

On Sunday March 13<sup>th</sup>, St. Gianna's Parish Finance Council presented the following power point report for our 2016 financial year:

1. Here you will find the 2015 operations budgeted figures and the 2015 actuals.

## EXPENSES

Expenses	2015 Budget	2015 Actual
Ministry/mission/principal	\$838,907.00	\$687,606.24
Administration/Operations/Utilities	\$225,263.00	\$194,436.14
Interest on Mortgage	\$585,138.00	\$585,138.00
<b>Total Expenses</b>	<b>\$1,649,307.00</b>	<b>\$1467,180.37</b>

2. You will see the Income vs the Actual expense for 2015. What was anticipated as a deficit of \$248,436.00 resulted in a larger deficit of \$408,030.38

## EXPENSES vs INCOME

Income	2015 Budget	2015 Actual
Total Expenses	\$1,649,307.00	\$1467,180.37
Total Income	\$1,400,841.00	\$1,059,149.99
Surplus/Shortfall	-\$248,436.00	-\$408,030.38

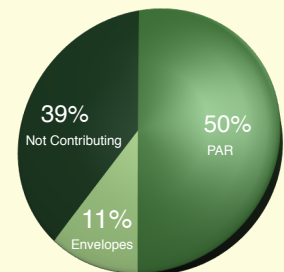
3. Reasons or challenges to our anticipated 2015 budget.....

## CHALLENGES TO FINANCIAL PLAN

- The growth of the parish did not reach anticipated forecast
- Many of our newest members have not yet become financial supporters/stewards.
- Many parishioners decreased their annual gift.
- Some parishioners defaulted on their building pledge commitment.
- The columbarium sales did not reach anticipated forecast.

4. There is still much work to do to gain the financial support of our full membership.

Current parishioners supporting our mission and ministry



5. In our operations budget for 2016, you can see reductions have been applied in all areas, except those fixed amounts concerning the mortgage.

## 2016 BUDGET

EXPENSES	2016 BUDGET	2015 ACTUAL
Ministry/mission/principal	\$661,769.70	\$687,606.24
Administration/Operations/Utilities	\$187,000.00	\$194,436.14
Interest on Mortgage	\$585,138.00	\$585,138.00
<b>Total Expenses</b>	<b>\$1,433,907.70</b>	<b>\$1467,180.37</b>

6. How will we work to meet our new budget?

PLAN FOR MOVING FORWARD

- Engage new families to become financial supporters of our parish and mission
- Continue the Stewardship of Giving Call beginning with 2.5% of each new member's total household income.
- Ask all established parishioners to give to their true potential base on our Progressive Stewardship of giving Model.
- Request all members to join Pre-authorized giving program.
- Promote the columbarium opportunity beyond St. Gianna's Parish.

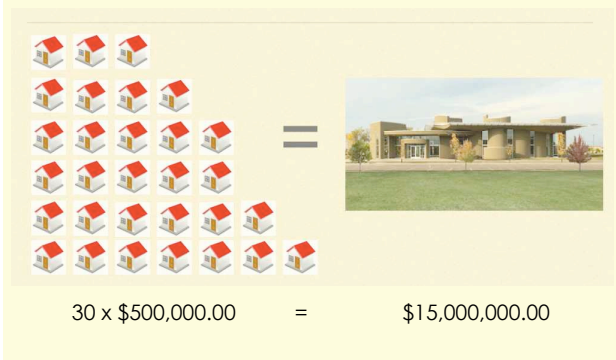
7. While we do this we will rely on our investment to bridge the immediate gap.

AS OF MARCH 1ST, 2016 OUR BUILDING FUND INVESTMENT ACCOUNT WAS \$750,000.00.

THIS ACCOUNT WILL CONTINUE TO BE DRAWN UPON TO MEET THE MONTHLY SHORTFALL UNTIL INCOME IS SUFFICIENT TO MEET BOTH THE OPERATIONAL AND MORTGAGE NEEDS.

8. Often when we are presented with a challenge to a budget, we may begin to question the wisdom of the initial purchase. Perhaps we may be tempted to question the over all expenditure of the church and whether or not we spent too much to build our church. Here we must all appreciate that the total cost of our church represents the total cost of 30 homes in our parish catchment area. Which means 30 families are carrying a mortgage equal to what we 411+ families are called to share together.

INTERESTING NOTE



9. Without a doubt we know that we can do what needs to be done to not only meet our budget needs but to continue our growth into the future, our parish community is among the more prosperous communities in the City of Winnipeg and we as disciples of Jesus can and will rise to make our church successful at every level. We know that each and everyone of our members will commit to our financial well being for moving forward. For those who would like to discuss our parish financial portfolio further, a town hall meeting will be held on **Tuesday, March 29<sup>th</sup>**, following the Novena Mass.

In closing, we thank all of our parishioners who have so diligently given of their financial support in a spirit of true Christian Stewardship. We look forward with great hope and confidence to our bright and promising future, as together we continue to grow into what it means *‘to be a part of something great!’*

*Fr. Darrin Gurr, Lise Wall, Randy Viray, Maurice Cadieux, Linda Horosko and Gerald Bermisa  
St. Gianna's Finance Council*

*“To transform the world by choosing unconditional love and sacrifice”*